NUMISMATIC Dealers DIGEST

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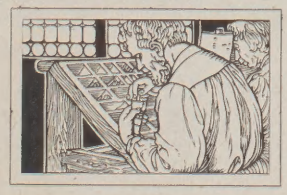
COUNTERFEIT CONTINENTAL CURRENCY

In the year 1779, a British transport was captured near Sandy Hook, New Jersey with many millions of counterfeit Continental currency aboard and also the machinery for counterfeiting. Another ship escaped with one hundred million dollars of these bills which were made in Scotland. A million dollars of this forged issue of 1770 was taken from the British troops, at Sandy Hook by Captain Allen McLane. The proof of this forgery is the bills found in the hands of the captured enemy, as shown by an extract from the Journal of Major McLane, seven years an officer. Major McLane, of the Continental Army, at the commencement of the war, in the year 1777, was made a full captain. He remained on or near the line until January 1780. Before the winter set in, he drove the enemy at Fort Run, New Jersey, attacked the garrison at Sandy Hook, took it by surprise and brought off all the prisoners, with a large quantity of Continental bills to the amount of a million dollars,so well executed that they could hardly be distinguished from the genuine currency. Being stuck from copper plates, they look and feel smooth. In the $40 bills of Feb.26,1777, the eye is not so long by a sixteenth of an inch and not so plain, the smaller part of the eyelidis broken off short and the sight part is too strong and bold.In the $5,the first five letters in the word"Spanish" are larger than the ending letters.In the $30,the name of one of the printers is misspelled Sellors instead of Sellers. In the $8, on the face of the bill, the "T" in the word Thiers is not so long as in the real bill and the letters in general are much smaller, the lower part of the harp in the genuine bill is much nearer to the inner circle than in the counterfeit. In the $6, the word "value" in the counterfeit has the "V"too high up in the line and is in line with the other letters. In all, the counterfeit bills are not as well made as the genuine. We are referring to the 1777 bills.



After reading the following headline in the newspaper on Tuesday, June 17

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Congress

House Vote Upholds Tax Measure Veto

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We have received the following press release from the Treasury Dept.

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Press Service No. S-368

TREASURY DEPARTMENT, WASHINGTON, D. C.

Secretary Snyder today made public the following statement after President Truman's veto of the Tax Reduction Bill had been made public:

The President's veto of the Tax Reduction Bill is thoroughly justified by the existing financial situation of the Government. The President's message is a clear statement of the impropriety of tax reduction at this time. It constitutes firm assurance to the American people that the Administration is determined that the finances of its Government will continue to be kept on a sound basis. A balanced budget and the maintenance of the integrity of our obligations are, and must be, our foremost considerations. With these objectives clearly attained, then proper attention can be given to tax adjustment.

Monday, June 16, 1947

Let's be Realistic

Like any other business! This business depends on the NUMISMATIST

Be Fair With The Coin Collector,All Ways

Treat Him As you Would a Good Friend....

Do Not Rush Them in Their Decisions.....

Show them recent acquisitions.....
If they do not need them,a friend may!

The custom of cutting or breaking gold and silver coins is very ancient, having originated with the Athenians. A coin was divided in halves, one half retained by the native of Attica, the other given to the stranger whose acquaintance he had made. The bearer of the symbol, whether one of the original parties or only a friend, was entitled to all the rites of hospitality from the owner of the other half. In modern times, coins were cut by lovers as tokens of affection or engagement symbols, and this pracice will, no doubt, account for the many odd halves of coins found in lots dealers buy quite often. These broken coins," pledges of love" are frequently referred to in poems and stories.

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When an Act of Congress was passed in 1871 to redeem all old copper cents and half cents, the least amount to be accepted by the mint was a quantity of $20. and many people turned in their old coins to coin dealers as very few could get together such a large amount of coins.

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Among twenty thousand old large cents turned in to the Mint for redemption in 1871, from all over the country, one uncirculated coin was found, a 1837, nothing rare or even scarce was found in this large quantity of coins as the coin dealers, at that time advertised that they would pay a premium on old cents. We can now thank these dealers for our stocks of large cents.

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The Secretary of the Treasury amended the regulations for the redemption of minor U. S. coins in 1871. Each denomination and kind had to be sorted by the sender before shipment to the mint. There were three types of one cent coins copper cents issued prior to 1857, nickel copper coins issued from 1857 to 1864 and bronze cents from 1864. These coins as well as the bronze two cent pieces and copper-nickel three cent pieces had to be put up separately in packages of twenty dollars each or multiples.

****

1946-D Half Dollars Roll -$11.50
1946-S Quarters Roll - 12.00
1947-P Dimes Roll - 5.50
All Uncirculated - Full Rolls

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A.N.A. 4966

NUMISMATIC DEALERS DIGEST

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HUNGARIAN CURRENCY - 1800
(without signatures)

4 Values - Uncirculated - $3.50 per 100
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WHITE PLAINS, N.Y.

We have been informed by the Vienna Numismatic Society that they are accepting members in the United States. If you wish to join, address the secretary, Josef Beisser, Linke Wienzeile 64, Vienna V1, Austria. This celebrated society is one of the oldest in Numismatics and its members include many well known international Numismatists. Members will receive the monthly Mitteilungen, a very interesting bulletin and the annual Jahrbuch, a compilation of all important articles. It will be an interesting addition to your numismatic library.

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We are told of another reason for the stories of 1943 copper cents. It seems that a manufacturer of puzzles invented one which uses a steel 1943 cent which has been copper plated and a magnet. You ask someone to give you a cent and show that the magnet will not lift it, then you substitute to copper coated steel cent and the magnet lifts it. It is a good trick, but some of these copper cents seem to have gotten into the hands of a numismatist and he must have shown them around and this probably spread the rumor of copper 1943 cents, despite the denial of the director of the mint who states that no copper cents were made in 1943. We hope this will explain it.

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The Iowa Centennial Committee states that all the Iowa commemorative half dollars have been sold with the exception of 1000 which will be set aside for future state anniversaries. 500 for the 150th in 1 996 and 500 for the 200th in 2046. These have been placed in the State Capitol by order of Governor Blue and will not be touched until the above anniversaries. It is an unusual thing to put aside so many commemorative for the future and we hope no other coins will be put away for such a long time. We could use them now!

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Every five years Columbia University awards two prizes valued at $400 and $1000 respectively at Commencement for the best work printed and published in the English language on any of the following subjects: Archaeology, Ethnology, Geography, History, Numismatics or Philology of North America. Books must be published before January 1, 1948 to be eligible for the 1948 awards. All persons whether connected with Columbia University or not are eligible and it is not restricted to citizens of the U. S.Those interested in this competition address communications to the Secretary of the Columbia University, New York City before February 1, 1948. These awards are called the Loubat Prizes. Five copies must be sent to the University, free of charge.

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Four issues for the price of three.

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NUMISMATIC RESEARCH BUREAU of Washington, D.C. A SERVICE DESIGNED TO AID THE COIN COLLECTORS. THE OUTLET TO BUY AND SELL COINS AT THEIR OWN PRICES. JOSEPH REISS, 3932 BLAINE ST.NE, WASHINGTON 19, D. C.

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REALES AND ½ REALES, in lots for resale. W.GUILD, 1171 WASH.ST.,W. NEWTON 65,MASS.

from Our Readers

I am in receipt of your No. 20, Vol. 1 and want to thank you for your kindness and thoughtfulness in publishing the story about John H. Sinnock. I was priviledged to know Mr. Sinnock in life, and saw a great many of his original models. He was a most interesting person and had the rare faculty of making you feel like an old friend the first time you met him. Wishing you continued success.

BY: James H. Lee
James. H. Lee

CHICAGO, ILLINOIS

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Wholesale Department

What DO YOU NEED

SILVER COINS - ENGLAND - AUSTRALIA - NEW ZEALAND

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6 Pence	$1.50	3.50	6.00	10.00
Shillings	2.50	5.75	9.00	15.00
Florin	4.50	10.00	17.50	30.00
½ Crown	6.00	11.75	20.00	35.00

Your choice of Country or all three in any one denomination. Condition VG - UNC

1936-Farthing-½ Pence-1 pence -Copper- UNC
Coronation Issue-George VI - 10 sets $2.50

CHINA - Copper 10 and 20 Cash - 1912-1938
Republic of China -Different varieties -G-F
10 Cash is Quarter Size-20 Cash -½ Dollar size
These have no center holes - some are Brass

	50	100	500	1000
10 Cash	$1.75	$2.75	$9.50	$16.00
20 Cash	2.25	3.50	11.00	17.50

1944 - PHILIPPINE ISLAND COINS F*- UNC

(Nickel)	25	50	100
5 Centavos	$1.00	$1.75	$3.00
10 " (silver)	2.00	3.50	6.00
20 " "	4.00	7.00	12.00
50 " "	10.00	17.50	30.00

GERMAN SILVER COINS

	10	25	50	100
½ Mark	$1.00	$2.25	$4.00	$7.00
1 Mark	1.50	3.50	6.75	12.00
2 Mark	2.50	5.75	10.00	17.50
3 Mark	10.00	20.00	37.50	67.50
5 Mark	6.50	15.00		

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